1981

Winter

NCNA *Journal*

N.C.N.A. JOURNAL

WINTER
1981

NORTH CAROLINA NUMISMATIC ASSOCIATION, INC.
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J. Toney Helton
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Not pictured · **Lonnie Koonts**

North Carolina Numismatic Association, Inc.

Dear N.C.N.A. Members,

By the time you read this letter to the membership, it will be 1981. Happy numismatic year! I hope that 1981 will be a pleasant and prosperous year for all of you. I plan to be at as many North Carolina shows as I possibly can, keeping in mind that I am a math teacher. Please look for me at your show and discuss any of your N.C.N.A. concerns with me there or by mail if you can't attend a show. Your Board of Directors and I want to do a good job for you, so keep us informed as to your desires. We are planning a good annual convention for you and perhaps by next issue we will be firm on time and place.

Annually the N.C.N.A. gives three awards, the Bason Literary Award, the Jimmy Jackson Award, and the Marion Davis Award. I want the members of N.C.N.A. to start considering persons for these awards right now, or start working for one yourself. Why not try your hand at writing an article for our Journal? Nothing would please Randy Luquire more than to be an editor faced with too many articles for one issue. If you are a young numismatist, start working in your local club. And you not so young numismatists, watch the young folk in your clubs and nominate one for the Jimmy Jackson Award. The Marion Davis Award is given to the person who has most advanced the cause of numismatics during the year. If you wish to nominate anyone for any of these awards send the nomination and a good factual write-up to Russell Southworth at N.C.N.A. Headquarters, P.O. Box 20653, Greensboro, N.C. sometime in September 1981.

I hope to see all of you throughout the numismatic year.

Sincerely,

David D. Porter
President, N.C.N.A.

Bullion Under Fire!

Legislation under consideration in North Carolina could possibly affect the bullion business in this state. The current prices paid in so many locations has encouraged record numbers of residential break-ins in the country as well as North Carolina. The backlash has resulted in consideration of a bill that would require all goods purchased to be held 30 days, and records of all such transactions to be turned over to law enforcement officials with photos and fingerprints. It is believed that such procedures will protect the public.

This "second-hand" law has been tried in California and New Jersey and was found wanting. First of all, legitimate dealers are forced to cut back buy prices to cover the expenses of photos, fingerprints, and recordkeeping, not to mention changing market conditions and cash flow problems.

The end effect of these laws have been two-fold. First of all, the 90% of people who have goods to sell have to sell them for less money. Secondly, this void creates a black market, which encourages burglary even more than the status-quo.

It is time for our lawmakers to recognize what needs to be done. First of all, anyone who can remember the big melt recalls stories about barn doors and cows, or gates and horses, or water on the leeward side of the bridge. The harm is already done.

Also, the law has the paperwork flowing in the wrong direction. A competent secretary can type as fast as he or she can read. A "hot list" for the bullion buyers could help recover goods before stones and weight are removed.

Finally, the regulation by government of all other businesses so victimized has resulted in more red tape, more bureaucracy, higher taxes, and infringements on the freedoms of the free enterprise system. It is sad that government feels a need to muzzle a form of business which is literally dumping cash into a sagging economy.

No, the laws under consideration are an attempt to nose into private business in the guise of protecting the public. The laws are too much, too late. A reasonable, workable law providing for a working relationship between dealers and the police should receive much more widespread acceptance.

PAYING TOP PRICES

Buying Scrap-Silver & Gold
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BUY — SELL — TRADE

I will see you at the Carolina Coin shows.
Call for current prices and confirmation . . .

JIM YOUNG

Convention '80

The N.C.N.A. Convention was, as usual, a success. Not only did the club make a few dollars, but the dealers and collectors alike were pleased with the brisk trading and fine selection of collectables.

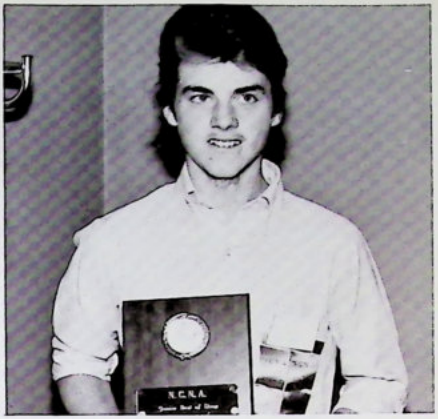
Lonnie D. Stewart

James E. Horne IV

Russell E. Southworth

This is the time when awards are given as well. The winner of the Marion Davis award was Lonnie D. Stewart. James E. Horne IV won the Jimmy Jackson Memorial award, while Russell E. Southworth claimed the Bason Literary award for his article "Display Your Coins", which appeared in the summer edition of the N.C.N.A. Journal.

Russell E. Southworth



James E. Horne IV

BEST

Mr. Southworth also won Best of Show in a strong field of exhibitions with "The Pilgrim Heritage", while James E. Horne IV claimed Junior Best of Show with his display in "Carson City Dollars".

SUPERIOR

Superior Awards were won by Winborne F. Springs for "Bank of Mexico Vignettes", Perry Leonard for "Indian Head Quarter Eagles", H. Fred Simpson, Jr. for "U.S. Half Dollar Types 1794 to Date". The Junior Superior award was taken by Leah Epps for "U.S. Dollar Types".

EXCELLENT

Excellent awards were claimed by Perley H. Hargraves for "Coins of Puerto Rico", "Four Dollars-Caribbean Development Bank", Donald G. Sharpe for "Love Tokens", and Richard L. Walker for "Music, Musicians, and Numismatist". Junior Excellent award was taken by Christopher Mark Simpson for "Coins of My Birth Year: 1971 and 1871".

MERITORIOUS

The Meritorious award was awarded to Jerry Roughton for "A Collection of Tokens and Medals of Charlotte".

COMPETITION?

Also, North Carolina clubs enjoyed a boom in membership. Not only did the N.C.N.A. membership grow, but the Token and Medal Society and the Carolina World Coin Clubs added to their membership at their meetings.

Pictured left to right are: Winborne F. Springs, Russell E. Southworth, Perley H. Hargraves, Christopher Mark Simpson, Donald G. Sharpe, Perry Leonard, and H. Fred Simpson, Jr.

Other activities at the convention included a seminar by Charles Hoskins of the I.N.S. on coin authentication. Mr. Hoskins was also on the floor helping dealers and collectors alike with questionable coins.

Constitution and By Laws for NORTH CAROLINA NUMISMATIC ASSOCIATION, INC.

The Board of Directors of the North Carolina Numismatic Association, Inc. unanimously approved and adopted on June 1, 1975 the following revised Charter and Constitution, and By-Laws of this Association, to become effective on January 1, 1976, and further amended by the membership of the Association on October 14, 1978.

CHARTER AND CONSTITUTION

We, the undersigned, do hereby associate ourselves into a non-profit corporation under and by virtue of the laws of North Carolina known as the Non-Profit Corporation Act and being North Carolina General Statutes 55A and the amendments thereto, and to that end do hereby set forth:

1. The name of this corporation is the North Carolina Numismatic Association, Inc.

2. The period of existence of this corporation is unlimited.

3. The purposes and objects for which this corporation is formed are as follows:

(a) To bring together in fellowship persons, numismatic clubs and kindred organizations interested in the science of numismatics.

(b) To advance the science of numismatics.

(c) To promote educational and charitable activities in the field of numismatics.

(d) To foster and promote the formation of clubs throughout North Carolina whose members are interested in the science of numismatics.

(e) In order to properly pursue the objects and purposes set forth above, the corporation shall have full power and authority to purchase, lease, hold mortgage, convey and otherwise acquire or dispose of all kinds of property, both real and personal, both in this state and in all other states and countries, and generally perform all acts which may be deemed necessary or expedient to carry out the objects and purposes for which the corporation is created.

4. The corporation shall have members with two classes of memberships. Said memberships shall consist of (a) individuals and (b) numismatic clubs and kindred associations:

Class (a) members who are individuals shall have the right to attend any and all general meetings of the corporation, and have voting privilege as prescribed and authorized by the by-laws of the corporation. Class (b) members shall likewise be entitled to one delegate at any and all general meetings of the corporation as prescribed in the by-laws. Such delegates shall have voting privilege as authorized by the by-laws of the corporation.

5. The officers and directors shall be elected as provided for in the by-laws of the corporation.

6. Upon dissolution or liquidation of the corporation, the assets of the corporation shall be disposed of by the Board of Directors subject to the restrictions hereinafter set forth. The Board of Directors upon dissolution or liquidation of the corporation, must distribute the assets of said corporation to the following and only eligible recipients: national, regional, state or local numismatic associations or societies, public libraries, archives, or museums.

7. The address of the registered office is Post Office Box 20653 Greensboro, North Carolina 27420 and the name of the registered agent is J.W. B. Bason at the above stated address.

BY-LAWS

The North Carolina Numismatic Association, Inc., in order to best carry out the objects and purposes set forth in the charter granted to it by the State of North Carolina on September 18, 1959, as amended on March 30, 1972, does hereby adopt the following by-laws and regulations.

ARTICLE I

Section 1 - The name of this organization is the "North Carolina Numismatic Association, Inc." hereinafter referred to as NCNA or Association.
Section 2 - NCNA is formed as a non-profit, non-stock organization of individuals, numismatic clubs and kindred associations interested in the study and science of numismatics.
Section 3 - The fiscal year and membership year of the Association shall be the same as the calendar year.

ARTICLE II
MEMBERSHIP - ELIGIBILITY

Section 1 - The membership of the Association shall consist of regular members, junior members, life members, and honorary life members. Memberships are not transferable from one person to another.
Section 2 - All members shall be entitled to all privileges of the Association, including the right to vote, and receive the official publications of the Association. Junior members, as hereinafter defined, shall not be eligible to hold office. Honorary Life members shall not be eligible to hold office unless they were regular members or life members of the Association at the time "honorary membership" was conferred upon them.
Section 3 - Regular Membership Regular members shall be individuals of good moral character 18 years of age or over, numismatic clubs and kindred associations, and will be assigned a membership number by the secretary.

Junior Membership Any person who has not attained the age of 18 years, and is of good moral character, shall be eligible for junior membership in this Association and will be assigned a junior membership number by the secretary.

Life Membership or Honorary Life Membership Any individuals or clubs who have been a member of the Association for three years or longer shall be eligible for life membership, provided the application is approved by 2/3 vote of the full Executive Board, and will be assigned a life membership number by the Secretary.

Honorary life membership may be conferred only upon written nomination by a minimum of three members of this Association and approved by 2/3 vote of the full Executive Board, on any person who has performed for the Association or the science of numismatics some particular or noteworthy service and who is considered deserving of the special and distinctive title of "Honorary Life Member".

ARTICLE III
APPLICATION FOR MEMBERSHIP - ADMISSION - DUES

Section 1 - Application for regular membership, junior membership, or life membership shall be in writing on forms prescribed by the Executive Board. The application shall indicate the name, address, and occupation of the applicant, and, if an individual, the date and year of birth, type of membership applied for. All applications are to be signed by the applicant and proposer, and dated.

Section 2 - Applications for regular membership and Junior membership shall be sent to the Secretary together with advance payment of annual dues. If application is in order, the Secretary shall admit the applicant to membership and furnish a membership card to the new member.

Section 3 - Applications for life membership shall be sent to the Secretary together with advance payment of the required fee. All life membership applications must be approved by 2/3 vote of the full Executive Board. If the Executive Board accepts the application, the applicant shall be admitted to the Association and furnished a membership card by the Secretary.

Section 4 - If written and timely objection to admission is received by the Secretary, he shall refer it to the President, who shall advise the applicant of the nature of the objections, and permit applicant to answer such objections in writing. Upon receipt of answer from applicant the President shall present all available information to the Executive Board for further consideration and action at its next regular meeting. The Executive Board may either accept or reject the application, with such action taken to be recorded in the minutes of the Executive Board.

(a) If the Executive Board accepts the application, the applicant shall be admitted to the Association and furnished a membership card by the Secretary.

(b) If the application is rejected, the applicant will be notified and the advance payment of dues refunded to him.

Section 5 - The dues of regular members and junior members as well as life membership fees shall be fixed by the Executive Board. Subject to change by the Executive Board, the dues for Regular Members shall be $3.00 per year and Junior Members $2.00 per year. Life Membership fee shall be $50.00. Dues are payable in advance on January 1st of each year.

Honorary Life Members and Life Members shall not be assessed for payment of annual dues. A life membership card will be issued showing a permanent life membership number.

ARTICLE IV
RESIGNATION - SUSPENSION - EXPULSION

Section 1 No member shall be permitted to resign from the Association while he is indebted to it in any manner or while charges are pending against him.

Section 2 Annual dues shall be payable to the Secretary in advance on January 1st of each year. Any member who fails to pay his dues by March 1st shall be subject to suspension, in which case his name shall be dropped from the membership roll and removed from the mailing list. However, the member shall be officially notified not less than thirty days prior to March 1st that he is in arrears to give him the opportunity to pay his dues. Any member suspended for non-payment of dues or who has resigned, may be reinstated upon payment of dues for the current year and any dues in arrears, or he may apply for a new membership through regular "new member" channels, and if accepted, will receive a membership card with a new number assigned.

Section 3 Whenever written charges are brought against any member of conduct prejudicial to the welfare of the Association, the charges shall be signed by the person making them and filed with the President. The identify of the person making the charges shall not be made known, except to the accused and the Executive Board. The accused member shall be furnished a copy of the charges against him and shall be afforded a period of 30 days to enter a written defense to the charges. The matter shall then be referred to the Executive Board, who shall determine the case under such rules as they may adopt. The Executive Board may dismiss the charges, or it may censure, suspend, or expel the accused member. It may cause the result of its action to be made public. Until the final decision of the Executive Board, the accused member shall continue in good standing.

ARTICLE V

OFFICERS AND DIRECTORS - DUTIES

Section 1 The officers of the Association shall be: President, First Vice President, Second Vice President, Secretary, Treasurer, and a Board of Nine Directors. These officers shall be known as the Executive Board. The immediate Past President shall continue on the Board as an ex-officio member for one year after vacating office of President.

(a) No member shall be eligible for election as President, or First Vice President unless he shall have first held membership in NCNA a minimum of 3 years or has served at least one year as a member on the Board of Directors, Second Vice President, Secretary, or Treasurer.

(b) For the first election and subsequent elections term of office for elected officers shall be for one year. The term of office for the nine directors shall be as follows: three shall be elected for a period of three years, three shall be elected for a period of two years, and three shall be elected for a period of one year. Thereafter, term of office shall be for three years.

(c) Three directors shall be elected each year to fill the expired terms of three of the directors as set forth above.

Section 2 - The President shall have general supervision over all the affairs of the Association. His duties shall include, but not be limited to, the following:

(a) To preside at all meetings of the Association;

(b) To call meetings of the Executive Board and preside thereat;

(c) To appoint all district or club representatives, and all committees that may be necessary, and to remove them for failure or inability to perform task assigned, and to fill by temporary appointment any vacancy which may occur in any appointive office;

(d) To recommend to the Executive Board the removal from office any elected official who is unable to fill the duties and requirements of his office, and upon approval of the Board to fill by temporary appointment any vacancy in such elective office until a successor is duly elected, except for vacancy in office of President which will be succeeded by 1st Vice President.

(e) If required by the Board of Directors, to countersign all proper warrants drawn by the Secretary on the Treasurer. He may delegate the First Vice President to perform all or a designated portion of this function.

(f) To receive regular reports from the Secretary at each meeting of the Board of Directors.

(g) To require a call for nominations of officers to appear publicly.

(h) May be an ex-officio member of any committee, except nominating committee.

(i) To call a minimum of two meetings of the Executive Board each year, one of which will be at the annual convention, with the other meeting or meetings to be held at the direction of the President during the calendar year.

(j) Shall conduct all meetings of the Executive Board and all such conventions in accordance with the Roberts Rules of Order.

(k) Ascertain that a quorum is present for the transaction of any business at meetings of the Executive Board. A simple majority of the Officers and Directors shall constitute a quorum.

Section 3 - The duties of the First Vice President shall be:

(a) To assist the President, upon his request, in the discharge of his duties;

(b) To act in the place of the President, in case of his absence or disability;

(c) To succeed to the position of President, in case of death or resignation.

(d) To act as Membership Chairman.

Section 4 - The duties of the Second Vice President shall be:

(a) To assist the President, upon his request, in the discharge of his duties,

(b) To act as Club Representative's Chairman.

Section 5 - The duties of the Secretary shall be:

(a) To keep a true and accurate record of the minutes of all meetings of the Executive Board, and meetings of conventions, and all transactions of the Association, and preserve all documents pertaining to matters of his office. A copy of the minutes of each official meeting shall be sent to each member of the Executive Board.

(b) To remit any funds received by the Association to the Treasurer at least once each month, or deposit all receipts in bank account of Association, furnishing deposit receipt to the Treasurer for his record.

(c) If required by the Board of Directors, to prepare and sign all proper warrants on the Treasurer, and forward them to the President for countersignature;

(d) To receive all applications for membership properly prepared and accompanied by the required advance payment of dues, and, if in order, shall admit the applicant to membership and furnish an appropriate card to the new member.

(e) To receive all life membership applications and payment of required fee, and, if applicant is approved by the Executive Board, shall issue a life membership card with a permanent life member number.

(f) To maintain membership roll of Association;

(g) Act as ex-officio member of committees;

(h) To perform all duties in connection with the nominations and election of officers as may be required by these by-laws.

(i) Same person may be elected to hold office of Secretary and Treasurer.

Section 6 - The duties of the Treasurer shall be:

(a) To receive all money of the Association collected from any source; deposit all receipts in bank account of Association at least once each month and be prepared to furnish a financial report to the Executive Board at each meeting or when called upon by the President and/or Executive Board.

(b) If required by the Board of Directors, to pay out money only on warrants drawn and signed by the Secretary and countersigned by the President, or First Vice President when so designated.

(c) To invest and reinvest funds of the Association in accordance with instructions of the Executive Board;

(d) To prepare an accounting of all funds received, and issue a detailed report of all receipts and disbursements at end of each fiscal year to the Board of Directors.

(e) Same person may be elected to hold office of Treasurer and Secretary.

Section 7 - The Executive Board shall consist of President, First Vice President, Second Vice President, Secretary, Treasurer, and a Board of nine Directors. A quorum consisting of a simple majority of the entire Board must be present for the transaction of any official business.

The Executive Board may provide for an Executive Committee consisting of the President (or the 1st Vice President in his absence), Secretary, Treasurer and three Directors who shall be empowered to act for the Association on matters requiring immediate attention but not expedient to call a meeting of the full Executive Board for action. All action taken by this Executive Committee shall be ratified by the full Executive Board at its next meeting.

The Executive Board shall act in an advisory capacity on any matters not specifically delegated to it; delegated duties to include the following:

(a) Make the decision when the Association shall hold its annual convention, designating date, time and location;

(b) Prescribe the form of membership applications and official ballots;

(c) Rule on admission of applicants against whom objections have been raised;

(d) Rule on disposition of formal charges brought against a member;

(e) Fix the compensation of the Secretary, as required, including clerical assistance.

(f) Appoint a Director of Convention, an Advertising Manager, an Editor for official publications of the Association and news releases, a Curator, an Historian, a Parliamentarian, and if necessary, fix the compensation of each. If deeemed advisable, more than one position may be held by the same person;

(g) Determine the duties of persons appointed in positions listed in sub-paragraph (f) above, and provide for an accounting of all monies expended for the various purposes, in writing, to the Executive Board;

(h) Decide which officials shall be bonded, and determine the amount of such bonds;

(i) Fix the annual dues of regular and junior members, and the life membership fee.

(j) In the event an elected officer or director shall become unable to discharge the duties and requirements of his office, shall act on the recommendations of the President to remove such person and make a temporary appointment until a successor is duly elected, (except office of President for which by-laws specify that the First Vice President shall assume the duties of President in case of death or resignation);

(k) Authorize the issuance of Certificates of Merit to any members who perform commendatory service for the Association.

ARTICLE VI

ELECTION OF OFFICERS AND DIRECTORS

Section 1 - The President each year shall issue a call for nominations of officers and such notice shall be made public. Nominations may be made by any member in good standing, and person so nominating must likewise by a member of the Association in good standing.

Section 2 - Nominations shall be made for all offices, including vacancies for three Directors.

Section 3 - Election of all Officers shall be for a term of one year, and term of office for Directors is outlined in Article V, Section 1, sub paragraphs (b) and (c).

Section 4 - Nominations shall be in writing and shall be sent to the Secretary who will promptly contact the respective nominee(s), notifying them of their nomination and requesting their acceptance in writing.

Section 5 - Nominations shall close 60 days prior to the opening date of the annual convention.

Section 6 - Immediately following the closing date of nominations, the names of all nominees who have accepted the nomination shall be entered on a printed official ballot. Copies of the official ballot shall be mailed to each member of the Association in good standing, together with an eveloped marked -- "Official Ballot" and a return-addressed enveloped to the attention of the Secretary.

Section 7 - Those envelopes containing the executed ballots returned to the Secretary shall be retained by him unopened, and shall be delivered to the Chairman of the Election Committee on the first day of the annual convention.

Section 8 - In case there are no nominations for any particular office, nominations may be made therefor until noon of the second business day of the convention, provided that written acceptance of the nominee is filed with the Secretary. These additional nominations shall be posted in a conspicuous location and also brought to the attention of the membership in attendance at the convention in the most expeditious manner possible, in order that voting may be accomplished by the members by closing time of the polls, 6:00 P.M. of the second business day of the Convention.

Section 9 - A canvass of all ballots shall be made by the Election Committee, and a report of the election shall be furnished to the President. With the approval of the President, the results may be posted in a conspicious location at the Convention site. Announcement of those elected shall be published in the official publication of the Association.

Section 10 - Those officers and directors duly elected shall be installed into office, and immediately assume their duties of the office to which elected, and will continue to hold office until their successors have been duly elected and installed.

Section 11 - Should any current member of the Board of Directors be elected an officer of the Association, the vacancy created on the Board by virtue of his election as an officer, shall be filled automatically by those candidates for official positions in the most recent election who were not elected, beginning with the highest level position in the Executive Board and downward. If there are no candidates available from the most recent election, vacancies on the Board of Directors will then be filled by the

Executive Board by a call for such nomination by the President from the membership of the Association at large, with voting to be in writing on secret ballot, and immediately thereafter the Secretary will make known the results of the voting, with announcement of those elected to be published in the official publication of the Association. The Secretary and Treasurer shall be regular voting members of the Executive Board in all matters except the election of Secretary and/or Treasurer.

Section 12 - Each Officer, at the expiration of his term of office, shall deliver to his successor all books, papers, money, or other property of the Association in his possession. He shall not be relieved of his bond or obligation until this requirement is met.

ARTICLE VII

APPOINTED OFFICIALS - DUTIES

Section 1 The appointment of all officials shall be made by the President at the beginning of each fiscal year or at any time deemed timely or necessary.

Section 2 The Director of Convention, with approval of the Executive Board shall have general supervision over all aspects of a convention: publicity, bourse table selling and activity, exhibit displaying, educational programs, security, registration, entertainment of guests, and all other specific promotions contributing to the success of a first-class convention.

(a) He shall appoint Chairmen and members of the various committees, allowing each chairman considerable leeway in the conduct of the activities of his committee; while at the same time observing progress of each committee, and offering suggestions for effective outcome of the committee's work.

(b) He shall assist in the location and in the inspection of sites officially offered to NCNA for conventions.

(c) He shall prepare and submit to the Executive Board for approval a convention budget, using suggestions from NCNA officials and committee chairmen, which budget shall be based upon the space alloted for the convention, the estimated number of bourse dealers, the number of exhibitors, publicity expense, security, insurance charges, and numerous incidental expenses.

(d) He shall follow the expense budget, and in so far as possible keep within the alloted budget.

(e) He shall prepare a report of activities of the convention for the Executive Board as soon after the convention as possible. Each committee chairman shall furnish the Director of Convention a report of the activity of his committee, including an itemized account of expenses, to enable the Director of Convention to prepare his report.

Section 3 The duties of the Advertising Manager shall be supervision of all matters relating to advertising.

(a) He shall assist in the allotment of space, including rates for space.

(b) He shall assist in securing advertising accounts.

Section 4 The duties of the Editor for the official publication of the Association and News Releases shall be to provide suitable material on numismatic subjects for publication. The Editor may, with the prior approval of the Executive Board, appoint associate editors if necessary.

Section 5 Division into Club or geographical districts may be made at the direction of the Executive Board. For each of these districts or clubs, the President may appoint a Club or District Representative. The duties of the Club Representative Chairman will be to supervise and direct these club or District Representatives, whose duties shall be:

(a) To distribute numismatic information and do every thing practicable to promote the general interest in numismatics:

(b) To keep informed regarding members and collectors, and matters of numismatic interest in his respective territory;

(c) To encourage new collectors; obtain new members; and aid in the formation of local numismatic organizations;

(d) To investigate any disputes which may be referred to him by the President and report his findings to him;

(e) To furnish to the Chairman reports of his activities as requested and at least once each year.

Section 6 The duties of the Curator shall be to coordinate and supervise all numismatic properties of the Association other than the Library, including the activities of the visual education committee.

(a) An inventory of property shall be furnished at the end of each fiscal year, together with a list of purchases supported by vouchers, to the Executive Board.

Section 7 The Historian shall keep a chronological account of events of importance to the Association. Items of historical value include:

(a) The organization and beginnings of the Association;

(b) A record of elections with names of officers and important committees, etc.;

(c) Growth in membership and area;

(d) Summary accounts of annual conventions;

(e) Changes and revisions of the Constitution and By-Laws;

(f) Account of the interest in exhibiting;

(g) Record of educational programs.

Section 8 The Parliamentarian shall assist the presiding officer in the conduct of the business sessions of the Association. He shall rule upon order of procedure, and pass upon disputed points through application of Roberts Rules of Order.

ARTICLE VIII

CONVENTION AND BUSINESS MEETINGS

Section 1 The Association shall meet in convention at least once each year at a time and place as may be decided by the Executive Board. The time

and place shall be announced by the President in three public announcements prior to the convention. Other official meetings of the Association or sponsored club shows may be held with the approval of the Executive Board.

Section 2 All business meetings shall be conducted according to Roberts Rules of Order.

Section 3 - A quorum for the transaction of business at conventions shall consist of eleven members in good standing, present in person.

Section 4 - To expedite the work of the convention, as soon as it shall be expedient to do so, the President shall each year appoint:

(a) A Committee on Credentials of not less than three members, whose duty shall be to report the presence of a quorum at all business meetings of the convention;

(b) An Election Committee of not less than three members, whose duty shall be to canvass the official ballots and report the results at the opening of the last business meeting of the convention.

(c) A Resolutions Committee of not less than three members, whose duty shall be to consider all resolutions, or changes in the By-Laws referred to it; and report to the convention;

(d) An Auditing Committee of not less than three members, whose duty shall be to audit all reports and accounts of the Association, and report thereon as soon as possible. The Executive Board may retain the services of a certified accountant or firm of public accountants to aid the auditing committee.

(e) Such other committees as the President may deem advisable to facilitate the work of the convention.

SPECIAL PROVISIONS

Section 1 - No officer, committee or member shall incur any expense in the name of the Association except with authorization or approval of the Executive Board.

Section 2 - Reproduction of the Association's seal shall be used for no purpose other than official stationary and official publications except with the authorization and approval of the Executive Board.

Section 3 - The fiscal year and membership year of the Association shall be January 1st to December 31st.

Section 4 - These By-Laws may be amended by a 2/3rds vote of the members present at any regular or called meeting of the Association providing due notice shall have been given 30 days prior to meeting to all members in good standing.

NOTES

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Like father, like son....H. Fred Simpson Jr. and Christopher Mark Simpson.

Special Guest...

Clifford Mishler, publisher of Numismatic News, attended the N.C.N.A. Convention in Charlotte. He gave a talk during the awards breakfast and generally made the rounds at the convention, meeting people and looking over our club.

Mr. Mishler's talk to the membership concerned itself with mail order houses. He pointed out that not every mail order dealer overgraded coins, that many were honest. He also discussed the efforts his organization made to regulate their advertisers, and to encourage the mail order aspect of the hobby, as everyone is not fortunate enough to have a coin shop or two in their own town.

(P.S. I had a chance to talk with Mr. Mishler at length at my bourse table. He seemed to me to be a personable young man interested in helping the hobby.)

Special Thanks...

Many thanks go out to Winborne F. Springs for the photos of the officers, board directors, and award winners, as well as for the listing of award winners.

Board Meeting

The new board of the N.C.N.A. held its first meeting on November 9, 1980 at the convention in Charlotte. Present were David D. Porter, Mrs. Autence A. Bason, John L. Latham, Jr., Forrest M. Michael, James W. Jackson, Jr., H. Fred Simpson, Jr., James W. Little, Lonnie D. Stewart, Lonnie B. Koonts, Donald G. Sharpe, and R.E. Southworth. Also present were Ted Hendrick and Randy Luquire.

The meeting opened with a discussion of disbursement of funds of the N.C.N.A., and possible projects. Ted Hendrick, chairman of the 1980 convention, reported on the fact that the 1980 convention was one of the most successful shows sponsored by N.C.N.A. The 1981 convention is tentatively scheduled for October 2-4, at the Benton Center in Winston-Salem. Also under consideration is the new convention center at the Mission Valley Inn in Raleigh. All discussion at this early stage is basically an attempt by the board to select the best time and location.

Also discussed was the Journal and its budgeting.

Finally, Clifford Mishler, publisher of Numismatic News, was accepted as an honorary life member.

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Why the Journal is Late

There are three reasons why the Journal is late this issue. First of all, your editor was caught up in the holiday rush at his business. Secondly, everyone else was caught up in the holiday rush.

Finally, however, is a problem that I cannot solve. Had the Journal appeared on schedule, there would be nothing in it. Everything I received, with the exception of the Convention pictures and the By-Laws, was very, very late. The deadlines for the Journal must be met for all articles and ads for the Journal to appear on time.

In an effort to correct the problem, I am arbitrarily moving the deadlines up to insure a prompt journal. The deadlines for the remainder of the year are as follows:

Issue Date	Deadline
April 1	March 1
July 1	June 1
October 1	September 1

Since everyone now knows the deadlines for the Journal, please feel free to contribute.

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